



Universal Yarn, Inc.
 284 Ann Street
 Concord, North Carolina 28025
 1-877-Uni-Yarn 704-789-9222 Fax

704-789-9276

Credit Application

Universal Yarn appreciates your interest in our high quality yarns. We look forward to developing a mutually beneficial business relationship with you. Over the course of our relationship, we would be happy to hear any suggestions you may have concerning our products or services.

Although our standard order policies require payment in advance of shipment, a number of our customers have requested that we extend credit terms. As a sign of Universal Yarn's commitment to our mutual success, we are pleased to offer you an opportunity to establish a credit account with us. Please complete this form and send it directly to Universal Yarn's credit department. We will review your application promptly. If you have any questions concerning the application requirements, please contact your Universal Yarn sales representative.

Date _____ Sales Representative _____

Company Name _____

Contact Name _____ Title _____

Address _____ City _____ State _____ Zip _____

Billing Address (if different) _____

City _____ State _____ Zip _____

Telephone _____ Fax _____

Email Address _____ Company Web Address _____

Type of business Corporation Partnership Sole Proprietor

If incorporated, list state of incorporation _____

Number of years in business _____ Fed Tax ID or SSN _____

Bank Name: _____ Contact _____

Address _____ City _____ State _____ Zip _____

Phone _____ Account # _____

Trade Reference #1

Name _____ Contact _____

Address _____ City _____ State _____ Zip _____

Telephone _____ Fax _____ Account # _____

Trade Reference #2

Name _____ Contact _____

Address _____ City _____ State _____ Zip _____

Telephone _____ Fax _____ Account # _____

By signing below, applicant agrees that all invoiced amounts are due in full per the specific payment terms. Such terms will be specified on your invoice. For all outstanding balances not paid within 30 days of the due date, Universal Yarn, Inc. may charge the lesser of (a) 1 ½% per month (18% per year) or (b) the highest rate permissible pursuant to applicable laws. In addition, for all fees not paid when due, Applicant shall reimburse Universal Yarn, Inc. for all reasonable collection expenses, including without limitation, attorney fees. Applicant also agrees that Universal Yarn may charge any credit card account on file for any or all balances over 30 days past due. Applicant represents and warrants that all information within this application is true and correct. Universal Yarn is authorized to obtain such information as it may require to verify the information included herein and to take such additional inquiries as may be related to or associated with the Application or the collection of the amounts extended pursuant to this credit application.

Date _____ Applicant's Signature _____

Printed Name _____

Title _____