



Universal Yarn, Inc.
284 Ann Street
Concord, North Carolina 28025
704-789-9276 • 1-877-Uni-Yarn • 704-789-9222 Fax

Credit Application

Universal Yarn appreciates your interest in our high quality yarns. We look forward to developing a mutually beneficially business relationship with you. Over the course of our relationship, we would be happy to hear any suggestions you may have concerning our products or services.

Although our standard order policies require payment in advance of shipment, a number of our customers have requested that we extend credit terms for established accounts. As a sign of Universal Yarn's commitment to our mutual success, we are pleased to offer you an opportunity to establish a credit account with us.

To establish a credit account, please complete this form and send it directly to Universal Yarn, or to your Universal Yarn sales representative. We will review your application and follow-up with you promptly. If you have any questions concerning the requirements of the application or the approval process, please contact your Universal Yarn sales representative.

Date		Sales Rep	
Company Name			
Address			
City		State	Zip
Billing address (if different)			
City		State	Zip
Telephone		Fax	
Contact		Title	
Telephone		email	
Company web address			
Type of business: Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/>			
If incorporated, list state of incorporation:			
Number of years in business:		Federal Tax ID or SSN:	

Bank Reference:

Bank Name	Contact	
Address		
City	State	Zip
Phone	Account#	

Please list below two references with which you are currently conducting business, and have placed at least three orders. Please note that other yarn vendors make the best references.

Trade Reference 1:

Name	Contact	
Address		
City	State	Zip
Fax	Account#	

Trade Reference 2:

Name	Contact	
Address		
City	State	Zip
Fax	Account#	

Credit Terms: By signing below, applicant agrees that all invoiced amounts are due in full per the specific payment terms outlined in the credit acceptance letter that shall be provided on acceptance. Such terms will be specified on the invoice. For all outstanding balances not paid within 30 days of the due date, Universal Yarn, Inc., may charge the lesser of (a) 1½ % per month (18% per year) or (b) the highest rate permissible pursuant to applicable laws. In addition, for all fees not paid when due, Applicant shall reimburse Universal Yarn, Inc., for all reasonable collection expenses, including without limitation attorney fees. Applicant also agrees that Universal Yarn may charge any credit card account on file for any or all balances over 30 days past due.

Applicant represents and warrants that all information within this this application is true and correct. Universal Yarn is authorized to obtain such information as it may require to verify the information included herein and to take such additional inquiries as may be related to or associated with the Application or the collection of the amounts extended pursuant to this credit application.

Date	Applicant's Signature
	Printed Name
	Title